

Apply for a small business loan in as little as ten minutes

If you need funds to keep the momentum going in your business, consider a small business loan. With fast application and decision and a dedicated loan specialist to help you, the application process is simple and easy.

- Apply to borrow between \$5,000 and \$500,000
- Fixed daily, weekly or fortnightly repayments over terms of 3 to 36 months
- Total repayment detailed up front
- Pre-approval without a credit check on loans above \$250,000
- Early payout option available
- No asset security required upfront to access up to \$150,000
- Now with 4 weeks no repayments as a standard option (interest will accrue from the settlement date to the end of the term)*

How it works

Apply in as little as ten minutes, get a fast decision and funding is possible in 24 hours – so you can get on with business, sooner.

1



Apply in
10 minutes

2



Get a fast
decision

3



Funding possible
in 24 hours

What you need to apply

If your business has a turnover of more than \$6,000 per month and can demonstrate 6 months of trading history, you can apply.

- Driver Licence
- New Zealand Business Number
- The bank details of your main trading account
- 6 latest bank statements[^]
- Business financials for loans over \$250,000

Talk to us today

* No repayment period available to approved customers who settle a new or refinanced Prospa Small Business Loan or Prospa Plus Business Loan. Approved customers can elect to take an optional initial no repayment period of between 1 to 4 weeks from the loan settlement date, during which interest will accrue but no repayments will be required. Total loan repayment term will be extended by the time equal to the selected no repayment period (1 to 4 weeks) and interest will accrue from the loan settlement date until the end of the term. Interest that accrues on the loan during the no repayment period is capitalised and included in the total interest expense, and forms part of the regular fixed daily or weekly principal and interest repayments due on each payment date following the end of the no repayment period. Not available to refinance an existing Prospa loan that is within a no repayment period at the time of application. Product settings may be amended or withdrawn without notice. Eligibility and approval is subject to standard credit assessment and not all amounts, term lengths or rates will be available to all applicants. Fees, terms and conditions apply. FSP663891. NZBN 9429046731678.

[^] (You can use the electronic bank statements link which is secure, quick and easy to use.)

What do you have in mind?

A small business loan is great for almost any business purpose. Talk to us today.

- Expand or renovate a commercial premises
- Hire more staff during busy periods
- Increase stock levels to keep up with demand
- Build a new website or boost your marketing
- Invest in new equipment, tools or technology
- Purchase extra stock to cover seasonal demand
- Manage cash flow fluctuations

Scenarios

Agriculture

Opportunity: A milk production business needed funds to cover an invoice gap.

Solution: In this industry, it's not entirely uncommon for invoices to stretch to 60 or 90 days. A loan of \$12,400 over 12 months took the burden off cash flow and helped the business owner focus on getting back to business.



Engineering

Opportunity: An engineering firm needed an expensive new computer and software package.

Solution: A loan of \$30,750 was turned around quickly so the business owner could purchase the high-end IT and get on with building his business with more clients.



Building & Trade

Opportunity: A concreting contractor needed funds to cover cash flow and to help prepare the business for operation under the new sanitising rules because of covid.

Solution: A loan of \$76,875 over 12 months was turned around in one day which meant the business owner could comfortably prepare for the months ahead.



**Talk to
us today**